

Banking & finance – corporate lending

What we do

Our specialist banking & finance team has a high level of experience advising clients on a range of financing transactions across a wide variety of industries including healthcare, energy, telecoms and retail.

Acting for borrowers, lenders and investors means we have a practical understanding of the needs of all parties in financing a transaction.

Always ensuring a smooth and cohesive process enables our clients to continue to focus on building their relationships and running their businesses.



In-depth, City experience in a regional context. As comfortable advising on a cross-border, developing markets transaction as on a small loan to a UK company. Capable associates and pragmatic partners make for a well-balanced team.”

Legal 500, 2021

Recent deals include advising:

- **The Royal Bank of Scotland International Limited T/A NatWest International and National Westminster Bank Plc** in relation to a £500m revolving credit facility to Her Majesty's Government of Gibraltar to assist with the stability of the economy following the COVID pandemic as well as other capital expenditure and investments.
- **Net1 International Holdings AS** and its subsidiaries (in Indonesia and the Netherlands) in connection with its facilities of US \$75.4m arranged by Gemcorp Capital LLP supported by two development financial institutions.
- **A leading education provider** in relation to its various debt financings (including separate £145m and £25m facilities) from a global investment organisation for share acquisitions and reinvestment purposes.
- **CDC Group plc** in relation to a number of facilities including facilities to PEGAfrica Ltd, a solar power business with customers in Ghana, Senegal, Cote d'Ivoire and Mali and a US\$15m financing for RFL, a Bangladesh based white goods manufacturer.
- **GCC Resorts Limited** in connection with its new US \$31.5m financing with Access Bank (Ghana) Plc and East Guardian SPC enabling the continued operation of the 5 star Kempinski Hotel in Accra, Ghana and the repayment of GCC's existing facilities.
- **A publicly listed defence business** in respect of its £40m facilities (including an accordion) with a club of three banks involving German and Portuguese subsidiaries.
- **A major UK retailer** in connection with a new £20m revolving credit facility agreement with Lloyds Bank plc for general working capital purposes.
- **A major UK clearing bank** in relation to a £35m facilities agreement for an international flatbreads manufacturer to finance, amongst other things, an onlend to an Indian subsidiary.
- **An English company that specialises in planning, construction and operating a range of commercial assets, including care homes, hotels and restaurants** in relation to a £15m term loan facility.

WINNER
National firm of the year
THE LAWYER
Awards 2019

The LEGAL 500
UNITED KINGDOM
TOP TIER
2021

TOP RANKED
Chambers
UK
2021
Shoosmiths LLP

LegaWeek
Innovation
Awards 2020

INVESTORS IN PEOPLE
We invest in people Platinum

Why Shoosmiths

Dealing with more than 200 corporate and banking transactions each year means we are able to bring experience and a commercial edge to the advice we give you.

Clients say we are “one of the most commercial teams in the market” and we pride ourselves on proactively identifying key issues on a transaction by transaction basis. Our role is to find solutions for you, not problems – we understand your needs and deliver advice tailored to meeting those needs.

Our national banking and finance team operate across England & Wales, Scotland and Northern Ireland providing a seamless service across our various locations. We work closely with the UK’s major banks and financial institutions and have approved panel solicitor status with many of them.



Key facts

- 210 partners and 1400+ lawyers and business support employees
- Turnover of £167.9 million to end April 2021
- National Firm of the Year in The Lawyer Awards 2019
- Ranked in The Lawyer’s Real Estate Global 50 2019
- Shortlisted in Legal Week’s Innovation Awards 2020
- Winner of corporate/commercial specialism in the Legal 500 Awards 2019
- Legal Team of the Year in the Estates Gazette Awards 2018
- Rated a Best Employer for the 15th consecutive year by Legal Week
- Gold standard status in Investors in People
- Signatory to the United Nations Global Compact as part of our responsible business commitments

International

Shoosmiths works with individuals and companies investing in the UK, in addition to UK-based clients operating in global markets (the latter, where appropriate, via our membership of the World Services Group, an international network of professional services firms).



They work seamlessly well together... team members know exactly what is going on and status of work. They are aware of all of the issues and work not to disrupt their clients”

Legal 500, 2021



Their speed of response is excellent, their ability to clearly articulate the key issues that we need to consider for our lending propositions. They take a commercial view on transactions from our customers perspective and again being able to quickly summarise what the key elements of the deal are that we can and can’t negotiate on.”

Chambers, 2021