

Compliance Services

Regulation of the financial services sector is complex and extremely diverse. Shoosmiths has put in place an industry leading team of financial services lawyers and compliance professionals to help our clients keep on the right side of the financial services regulators, including the Prudential Regulation Authority and the Financial Conduct Authority.

We can:

complete a high level review of your compliance procedures and policies and provide a clear and straightforward report based on our findings for your business to consider design and implement a bespoke and in-depth review of your policies and procedures and provide a detailed report setting out specific and detailed recommendations to correct shortcomings supplementing 1 and 2, we would carry out a half-yearly onsite audit, to review ongoing compliance standards, including a report setting out findings and shortcomings

Our reports will be produced with reference to:

codes, guidelines and rules issues by the Prudential Regulation Authority and the Financial Conduct Authority from time to time

primary and secondary legislation, both in force and pending

industry codes of conduct, including the Finance and Leasing Association and Consumer Credit Trade Association

Our recommendations will be based on:

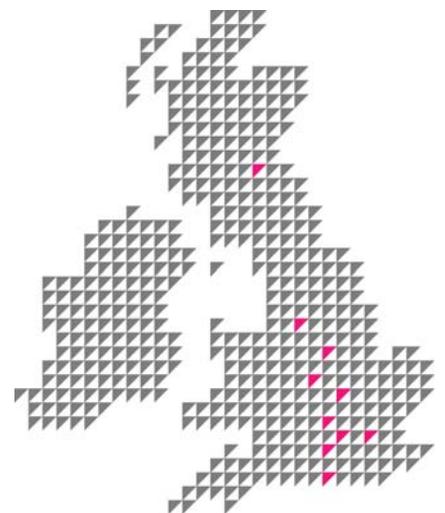
The cumulative experience of both experienced lawyers and compliance professionals; and
Up to date and specific industry knowledge

We can also advise on

- Conduct risk
- Governance frameworks
- TCF compliance frameworks
- Training and competence supervision
- Anti-Money Laundering Regulations, Proceeds of Crime Act and Terrorism Act
- Data protection

Shoosmiths at a glance

- More than 100 partners and 1200 staff
- 10 offices - Manchester, Birmingham, Milton Keynes, Nottingham, Northampton, Thames Valley, London, Basingstoke, Southampton, and Edinburgh
- Accredited to quality standard ISO 9001
- First top 100 law firm to have “Gold Standard” Investors in People
- Almost 700 legal advisers
- First large law firm to join the Institute of Customer Service



Your team

Your review will be undertaken by, and under the supervision of, two very senior financial services professionals



Stephen Dawson

Partner

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Stephen leads a team specifically focused on all aspects of regulated lending. Stephen is qualified in England & Wales and is also admitted in Northern Ireland, ensuring that client needs can be met across jurisdictions.

'Stephen is highly knowledgeable. A real professional who is approachable, straightforward and direct.'

Chambers



Diane Forster

Head of Financial Services Compliance

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Diane worked for the Nationwide Building Society for 26 years, 16 years of which were in Nationwide's Compliance department, including 4 years in senior compliance roles. Diane is now Head of Financial services Compliance at Shoosmiths, working alongside a Compliance Monitoring Officer and a Professional Support Lawyer. Diane is a Member of The Chartered Institute for Securities & Investment.

What we can do

Activity

One-day, onsite, high level review of existing policies and procedures including a report (to follow within 7 days) setting out key findings and shortcomings

Bespoke and in-depth review of existing policies and procedures, together with individually agreed content including a detailed report (to follow within 14 days) setting out key findings, shortcomings and recommendations

Ongoing half-yearly onsite audit, to review ongoing compliance standards, including a report (within 7 days of review) setting out findings and shortcomings