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MARKET INSIGHT – NORTHERN POWERHOUSE

2018 has so far seen enhanced levels of transactions across the spectrum of corporate activity within the North. Shoosmiths has seen larger corporates and PLCs continue their divestment strategies, presenting opportunities for others to acquire non-core divisions, while investment capital appears to be readily available for the right businesses, right the way from venture capital, private equity, debt and inward investment, as well as the Northern Powerhouse Investment Fund.

As the deal highlights below show, Shoosmiths' Corporate teams in Manchester and Leeds have worked on many of the great deals happening across the region, bringing together the expertise from the specialist Corporate, VC, PE, Banking and Tax teams, helping clients to drive their businesses forward.



- 20M (USD) Series B Fundraise
- Manchester & New York
- YFM Equity Partners & 2 Silicon Valley investors
- Integration Software

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- Multi-million pound, private acquisition of boutique hotel
- Leeds
- Corporate and Real Estate working together



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- PLC corporate disposal
- Warrington
- Disposal of IBSL, a UK fabricator working in the petrochem sector

- Salford Red Devils - Super League side
- Consortium acquisition by supporters
- Sports Club and Manchester Corporate teams



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- First merger of 2 X BGF-backed businesses, VC investment
- £30M business combination
- Teams in Manchester and Leeds

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- PE divestment/disposal
- Healthcare sector
- Private Equity team



- VC Investment in Coeus Software
- Cumbria
- Northern Powerhouse Investment Fund

- Cross-border acquisition of Preston-based Claro Software
- Part of international growth strategy
- Software for multilingual literacy support



Key contacts



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About Shoosmiths

Shoosmiths LLP is one of the UK's most active corporate advisers, with key strengths in M&A, banking, venture capital and private equity work and growing teams in Birmingham, Manchester, Leeds, London, Nottingham, Edinburgh Milton Keynes, Reading and Southampton.

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