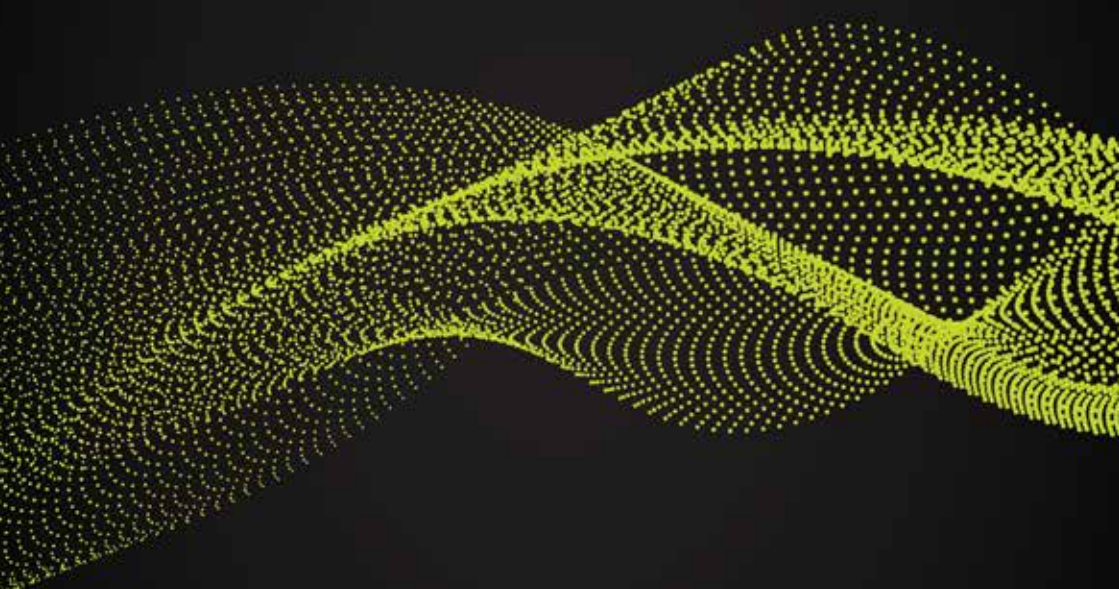


SHOOSMITHS

# STREAMLINE



A fast, reliable and low-cost review and negotiation solution for private sector companies which contribute to public service pension schemes

03700 86 5752 | [www.shoosmiths.co.uk](http://www.shoosmiths.co.uk)

## The Financial and Legal obligations associated with public service schemes are onerous: has your business addressed these risks?

When a business provides services to the public sector, it is often necessary to participate in a public service pension scheme. Such schemes include the Local Government Pension Scheme, NHS Pension Scheme, Principal Civil Service Pension Schemes and Teachers' Pension Scheme as well as other similarly structured schemes that might apply to your business.

To be admitted to any such scheme, a business is required to enter into a formal agreement (usually referred to as an admission agreement) with the scheme managers. Reviewing and negotiating routine 'business-as-usual' pension admission agreements can be a burdensome exercise and can sometimes be neglected altogether. Not undertaking a proper review could cause your business to be committed to an agreement without knowing the cost. Costs include:

- Increased employer contribution rates; and
- Exposure to payment of additional lump sums – payable under the scheme rules under certain circumstances.

## LET STREAMLINE HELP YOU

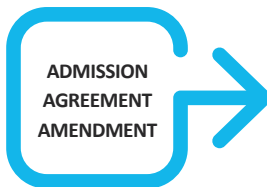
Streamline is a fully outsourced contract review and negotiation service tailored to your business requirements and is designed to ensure you fulfil your contractual obligations. It manages every aspect of the admission agreement process from start to finish with guaranteed quick turnaround times – all at a low fixed price. We are able to offer Streamline on an annual subscription, full service basis or as a pay-as-you go service that allows you to select the services that you would like to add-on to the initial admission agreement review.

### Streamline comprises:



*Provide you with a Streamline report in 5 working days detailing:*

- Key findings and conclusions
- Key obligations and areas of risk and guidance
- Corrective amendments or actions



*In line with the recommendations in the Streamline report.*



*Includes reviewing the other side's mark-up and liaising directly with your business to obtain instructions. Once concluded, a final admission agreement provided for your sign-off.*

### **24/7 ONLINE STORAGE**

Once the admission agreement is finalised, it can be stored together with the accompanying Streamline report on our online storage portal which is accessible by your business 24/7.





### IMPROVED DEAL CYCLES

Smoother negotiations so agreements are agreed in less time. You will also avoid the risk of the pensions aspects of your transaction being dealt with only at the eleventh hour of a deal.



### USER-FRIENDLY

All Streamline reports are written in plain English, so can be provided directly to the business without the need to 'translate' the advice.



### COMPLETE 'END-TO-END' SERVICE

Fully managed service, from initial admission agreement review through to final negotiation and sign-off, meaning the contract is truly 'off your desk'.



### TAILORED TO YOUR BUSINESS

Streamline seamlessly integrates into your existing contract and sign-off process.



### LEADING EXPERTS

Streamline is managed by market leading pension lawyers at Shoosmiths LLP, so you can trust that you are in safe hands.



### READY TO GO AND FAST

Designed as a 'plug and play' solution so you can get all the benefits of Streamline instantly, without the need for a lengthy onboarding process. We also guarantee a 5 working day turnaround.



### LOW-COST AND FLEXIBLE PRICING

Annual subscription or pay-as-you go service pricing options.



### UK-BASED

Streamline is undertaken at Shoosmiths LLP's offices in the UK, avoiding the usual cultural, confidentiality and regulatory concerns associated with offshoring.

## Want to know more?

If you would like to know any more about Streamline and the benefits it could deliver your business, please feel free to contact our pensions' partner, **Paul Carney**, on **03700 86 5752** or email [paul.carney@shoosmiths.co.uk](mailto:paul.carney@shoosmiths.co.uk)

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