

AT A GLANCE

# CORPORATE RESTRUCTURING & ADVISORY

## WHAT WE DO

Shoosmiths' national team of skilled corporate restructuring lawyers has a broad range of experience across the full spectrum. We advise company directors and businesses operating with financial difficulties, insolvency practitioners, banks and asset-based lenders providing bespoke and innovative solutions.

The team works on high profile, highly complex corporate restructurings and high value disposals of businesses on behalf of insolvency practitioners, as well as purchases from insolvency practitioners.

We are seen as the go-to law firm for retail CVAs and restructurings. Shoosmiths has advised on more CVAs than any other law firm through 2018 and 2019, helping a number of large, well known retail businesses going through this process.

We also advise in relation to contentious matters, acting for insolvency practitioners and creditors in recovering funds through the use of corporate and insolvency legislation.

## RECENT EXPERIENCE INCLUDES ADVISING:

- **Monsoon Accessorize Limited** and **Accessorize Limited**, in 258 outlets, in connection with their successful CVA, preserving employment for 4,800 employees
- **Karen Millen** in connection with its acquisition of the business and assets of high street fashion retailer Coast from administrators PwC
- **Sports Direct** in connection with Debenhams restructuring
- **KPMG LLP**, the administrators of **Monarch Aircraft Engineering Limited**, a company of significant strategic importance within the aviation industry with circa 800 employees
- **KPMG LLP**, the administrators of **Late Rooms Limited** in connection with the 42,000 customers who had future bookings with the Group at the time of the administration, and later in connection with the sale of certain assets of Late Rooms and Superbreaks
- **Regis / Supercuts** in connection with its CVA and subsequent restructuring through administration
- **Office Outlet** (the stationers formerly known as Staples), in connection with its 87 store CVA
- **Duff & Phelps**, the administrators of **ASA Resources Group** which has significant investments in offshore mining operations in Zimbabwe and the Democratic Republic of Congo
- **FRP Advisory**, the administrators of The Feathers Hotel Ludlow
- **Grant Thornton**, as the administrators of Canburg, owners of **Smallbone of Devizes**, the makers of bespoke luxury kitchens
- **RBS** on a number of high value security reviews and enforcement strategies
- **Close Invoice Finance** on restructuring and advisory work

**WINNER**  
National firm of the year  
**THE LAWYER**  
Awards 2019

**THE LEGAL 500**  
UNITED KINGDOM  
TOP TIER  
2020

**SHORTLISTED**  
**LEGAL BUSINESS AWARDS 2020**  
RESTRUCTURING TEAM OF THE YEAR

**THE PRIVATE EQUITY AWARDS 2020**  
FINALIST

**TOP RANKED**  
**Chambers**  
UK  
2020  
Shoosmiths LLP

RECOGNISED IN  
**THE LAWYER**  
Hot 100 2020

**LegalWeek**  
**Innovation**  
Awards 2020

**WINNER**  
CORPORATE RESTRUCTURING  
AWARDS OF THE YEAR  
2018

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## WHY SHOOSMITHS?

We know that in a financially distressed scenario our client needs urgent, practical advice, which is why we pride ourselves on our fast response times. We offer constructive, commercial and clear advice in a straightforward manner to provide solutions tailored to our clients' objectives.

We are also part of one of the UK's largest law firms, giving clients ready access to a range of specialisms – including tax, employment, pensions, competition, property and commercial – supported by more than 150 corporate lawyers operating across the UK. Our collective experience gives clients unrivalled market insights.

Clients tell us that we get the “people bit” right, listening and investing in the relationships which are at the heart of great service. We're ready to think differently and deploy our knowledge in a tailored way to meet and exceed each client's expectations.

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## KEY FACTS

- Shortlisted Restructuring Team of the Year at the Legal Business Awards 2020
- Shortlisted for National Corporate Restructuring team of the year at the TRI Awards 2019
- James Keates named in THE LAWYER HOT 100 list for 2020
- National Firm of the Year in The Lawyer Awards 2019
- Shortlisted in Legal Week's Innovation Awards 2019
- Winner of corporate/commercial specialism in the Legal 500 Awards 2019
- 1071 legal advisers, including 195 partners
- Turnover +47% in the past 5 years to £137million at the end of April 2019
- Ranked in The Lawyer's Real Estate Global 50 2019
- Legal Team of the Year in the Estates Gazette Awards 2018
- Rated a Best Employer for the 15th consecutive year by Legal Week
- Gold standard status in Investors in People
- Signatory to the United Nations Global Compact as part of our responsible business commitments

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## INTERNATIONAL

Shoosmiths works with individuals and companies investing in the UK, in addition to UK-based clients operating in global markets (the latter via our membership of the World Services Group, an international network of professional services firms).



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## WHAT OUR CLIENTS SAY



***“The strong team is always available and will work any hours required to get the deal done.”***

**Legal 500, 2020**



***“The Restructuring team has a “strong reputation in the area of CVAs.”***

**Chambers, 2020**



***“Shoosmiths always provide high-standard, cost-effective delivery.”***

**Chambers, 2020**