

Leveraged finance

What we do

Shoosmiths' national banking and finance team works closely with our corporate team to provide joined up proactive advice on leveraged finance transactions.

Financing an acquisition in today's market requires a detailed understanding of corporate finance transactions and the competing interests of creditors. It also requires clear leadership and proactive transaction management in order to meet often time critical deadlines.

Our broad experience includes acting for some of the UK's major banks and financial institutions, funds and alternative lenders, borrowers and private equity or venture capital investors across a variety of sectors



In-depth, City experience in a regional context. As comfortable advising on a cross-border, developing markets transaction as on a small loan to a UK company. Capable associates and pragmatic partners make for a well-balanced team."

Legal 500, 2021

Recent deals include advising:

- **Aero Services Global Group Limited**, alongside their debt advisors, in connection with a £25m unitranche term facility provided by Magnetar/Realta for a strategic acquisition for the group and for refinancing purposes and also later in respect of the conversion of an amount of the Magnetar facility to equity.
- **A holding company**, acting alongside Five Arrows Principal Investments, in relation to its equity and debt facilities and in order to enable the acquisition of Sucsez Group B.V. (now named Heilbron), the leading Dutch tech enabled insurance distribution platform.
- **A UK clearing bank** in relation to a £20m term loan facility and £10m revolving credit facility to a third generation flatbread maker to fund the buyback of shares and all amends and extends related to it.
- **A leading education provider** in relation to all its various debt financings (including a £145m and separate £25m facility) from a global investment organisation for the purpose of a share acquisition and subsequent re-investments in its collection of nurseries and primary schools in and around London.
- **A publicly listed defence business** in respect of its £40m financing with a club of three banks (including an accordion option) to finance the acquisitions of Portuguese and German subsidiary companies.
- **A private equity backed company** on facilities of up to £50.2m provided by three major clearing banks to fund the acquisition of business and assets to grow its co-educational day and boarding school portfolio (offering specialist support).
- **LDC** on its multi-million-pound minority investment into and credit facilities for Foundation SP an award-winning provider of digital transformation services to large enterprises and public sector organisations.
- **Santander** in relation to various facilities of up to €14.2m provided to a parent company to fund acquisitions in transport management systems and logistics software.



Why Shoosmiths

Our national banking & finance team operate across England & Wales, Scotland and Northern Ireland providing a seamless service across our various locations. Dealing with more than 200 corporate and banking transactions each year means we are able to bring experience and a commercial edge to the advice we give you.

Clients say we are "one of the most commercial teams in the market" and we pride ourselves on proactively identifying key issues on a transaction by transaction basis. Our role is to find solutions for you, not problems – we understand your needs and deliver advice tailored to meeting those needs.

We work closely with some of the UK's major banks and financial institutions, and are approved panel solicitors for many of them. We are often the law firm of choice for borrowers and private equity investors.



Key facts

- 210 partners and 1400+ lawyers and business support employees
- Turnover of £167.9 million to end April 2021
- National Firm of the Year in The Lawyer Awards 2019
- Ranked in The Lawyer's Real Estate Global 50 2019
- Shortlisted in Legal Week's Innovation Awards 2020
- Winner of corporate/commercial specialism in the Legal 500 Awards 2019
- Legal Team of the Year in the Estates Gazette Awards 2018
- Rated a Best Employer for the 15th consecutive year by Legal Week
- Gold standard status in Investors in People
- Signatory to the United Nations Global Compact as part of our responsible business commitments

International

Shoosmiths works with individuals and companies investing in the UK, in addition to UK-based clients operating in global markets (the latter, where appropriate, via our membership of the World Services Group, an international network of professional services firms).



They work seamlessly well together... team members know exactly what is going on and status of work. They are aware of all of the issues and work not to disrupt their clients"

Legal 500, 2021



Their speed of response is excellent, their ability to clearly articulate the key issues that we need to consider for our lending propositions. They take a commercial view on transactions from our customers perspective and again being able to quickly summarise what the key elements of the deal are that we can and can't negotiate on."

Chambers, 2021